

Media Release

Sun Life finds a pot of gold at the end of the MPF rainbow

Fidelity is also a big winner as Sun Life Rainbow is named the 2018 MPF Scheme of the Year

Hong Kong – 9th March 2018

Sun Life's Rainbow MPF Scheme was named the **MPF Scheme of the Year** at last night's 2018 MPF Awards gala ceremony. **Sun Life** beat traditional industry heavyweights to win the coveted title while three time MPF Scheme of the Year winner, **Fidelity**, was also a big winner, taking out the awards for **Best Communication and Education**, and **Best Member Servicing** while retaining its **Gold Rating** for the 6th consecutive year.

While announcing **Sun Life Rainbow** as the **2018 MPF Scheme of the Year winner**, **MPF Ratings'** Chairman, Francis Chung (叢川普), praised **Sun Life's** efforts in producing peerless returns for its members. "Over several years **Sun Life Rainbow** has generated consistently outstanding results. This year, the relative performance difference across multiple fund categories and time horizons made **Sun Life's Rainbow MPF Scheme** a worthy winner of MPF Ratings' 2018 MPF Scheme of the Year".

Collecting the award on behalf of **Sun Life**, Ms Belinda Luk (陸季嫻女士), General Manager, Wealth & Pensions, Sun Life Hong Kong Limited thanked the **Mandatory Provident Fund Schemes Authority (MPFA)** and co-hosts of the event, **Asia Asset Management** and **MPF Ratings**, "For the past decade Sun Life has been diligently applying our experience and expertise, to make MPF a palatable retirement option for the Hong Kong workforce. We are gratified that our effort is being recognised by the professionals, **MPF Ratings**. This will support our relentless debut to deepen our commitment for the overall betterment of Hong Kong's working class."

In other major award categories, **Manulife** was announced as the **2018 Best New Innovation winner** for creating the MPF industry's first digitally sustainable member engagement tool, the "ec-Work" app; and **Bank Consortium Trust's (MPF) Pro Choice** was named 2018's most improved MPF scheme, taking out the Rising Star winner award.

Last night's gala evening also saw the awarding of the inaugural **MPF Ratings' Socially Responsible** awards; to **Manulife** for their support for the sensitive, but essential, need for organ donations; to **AIA** for utilizing MPF as an incentive for employers to employ people with disabilities; and **HSBC Institutional Trust Services (Asia) Limited** for investing in the education of cross-border staff employed in MPF related roles.



Speaking as the guest of honour at last night's gala event, **MPFA** Chief Corporate Affairs Officer and Executive Director Cheng Yan-chee (鄭恩賜) commended the winners for putting in exceptional efforts to enhance MPF products and services which had benefited scheme members.

Cheng said that good governance was particularly important for a mandatory private pension system like the MPF. "Therefore, MPF trustees must assume a fundamental role in protecting scheme members' interests and delivering 'value for money' outcomes, so that members can have a basic level of retirement protection," he added.

In closing the evening Chung offered all guests a timely reminder, "MPF should be focused on long-term value for money not short term volatility and through the awards, and ongoing public scrutiny, the industry continues to improve their offerings. The ultimate beneficiaries are the people of Hong Kong".

About the 2018 MPF Awards

The 2018 MPF Awards celebrate the success and contributions of major industry stakeholders and culminate with announcement of the Best New Innovation, Rising Star and the MPF Scheme of the Year Awards. The Award Ceremony is co-hosted by **Asia Asset Management** magazine, an independent investment management trade journal, and **MPF Ratings**, an independent provider of research, views and opinions on pension-related matters. In Hong Kong, MPF Ratings is renowned for its evaluation of MPF schemes through its proprietary Gold, Silver and Bronze ratings.

Further details of **ALL** the award categories and the winners can be found in the Appendix 1 for the major qualitative awards, and Appendix 2 for the Consistent Performers.

Appendix 1 – Qualitative Awards

5 Year Consecutive Gold Ratings for 2018



Fidelity Retirement Master Trust
Invesco Strategic MPF Scheme
My Choice Mandatory Provident Fund Scheme
Principal MPF Scheme Series 600
Sun Life Rainbow MPF Scheme

MPF Ratings' 2018 Gold Rated Schemes & MPF Scheme of the Year Finalists



BCT (MPF) Industry Choice
BCT (MPF) Pro Choice
China Life MPF Master Trust Scheme
Fidelity Retirement Master Trust
Hang Seng Mandatory Provident Fund – SuperTrust Plus
HSBC Mandatory Provident Fund – SuperTrust Plus
Invesco Strategic MPF Scheme
My Choice Mandatory Provident Fund Scheme
Principal MPF Scheme Series 600
Principal MPF Scheme Series 800
Sun Life Rainbow MPF Scheme

2018 MPF Scheme of the Year



Sun Life Rainbow MPF Scheme

2018 Rising Stars



BCT (MPF) Pro Choice
BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme
China Life MPF Master Trust Scheme

Appendix 1 – Qualitative Awards (cont'd)

2018 Rising Star Winner



BCT (MPF) Pro Choice

2018 Best New Innovators



Fidelity Retirement Master Trust
Invesco Strategic MPF Scheme
Manulife Global Select (MPF) Scheme

2018 Best Innovation Winner



Manulife Global Select (MPF) Scheme

2018 Fast Mover



Hang Seng Mandatory Provident Fund – ValueChoice

2018 Good Governance



HSBC Mandatory Provident Fund – SuperTrust Plus / HSBC Mandatory Provident Fund – ValueChoice
Hang Seng Mandatory Provident Fund – SuperTrust Plus / Hang Seng Mandatory Provident Fund – ValueChoice

2018 Best Administration



BCT (MPF) Pro Choice / BCT (MPF) Industry Choice

Appendix 1 – Qualitative Awards (cont'd)

2018 Best Use of Technology



Manulife Global Select (MPF) Scheme

2018 Best Employer Servicing



BCT (MPF) Pro Choice / BCT (MPF) Industry Choice

2018 Best Member Servicing



Fidelity Retirement Master Trust

2018 Best Communication and Education



Fidelity Retirement Master Trust

2018 Socially Responsible



AIA MPF - Prime Value Choice
Manulife Global Select (MPF) Scheme
HSBC Institutional Trust Services (Asia) Limited

Appendix 2 – Consistent Performers

1 Year Consistent Performer for 2018



Bond Fund	AIA MPF - Prime Value Choice - Asian Bond Fund
Equity Fund (Asia)	BEA (MPF) Master Trust Scheme - BEA (MPF) Asian Equity Fund
Equity Fund (HK & China)	Haitong MPF Retirement Fund - Haitong Hong Kong SAR Fund
Equity Fund (International)	Haitong MPF Retirement Fund - Haitong Global Diversification Fund
Mixed Asset Fund (21-40)	Sun Life Rainbow MPF Scheme - Sun Life MPF Stable Fund
Mixed Asset Fund (41-60)	Sun Life Rainbow MPF Scheme - Sun Life MPF Balanced Fund
Mixed Asset Fund (61-80)	Sun Life Rainbow MPF Scheme - Sun Life MPF Growth Fund
Mixed Asset Fund (81-100)	AIA MPF - Prime Value Choice - Growth Portfolio
Mixed Asset Fund (Dynamic)	Allianz Global Investors MPF Plan - Allianz Oriental Pacific Fund
MPF Conservative Fund	Invesco Strategic MPF Scheme - MPF Conservative Fund
Guaranteed Fund	Manulife Global Select (MPF) Scheme - Manulife MPF Stable Fund

5 Year Consistent Performer for 2018



Bond Fund	Hang Seng Mandatory Provident Fund – SuperTrust Plus - Global Bond Fund Hang Seng Mandatory Provident Fund – ValueChoice - Global Bond Fund HSBC Mandatory Provident Fund – SuperTrust Plus - Global Bond Fund HSBC Mandatory Provident Fund – ValueChoice - Global Bond Fund
Equity Fund (Asia)	Manulife Global Select (MPF) Scheme - Manulife MPF Japan Equity Fund
Equity Fund (HK & China)	My Choice Mandatory Provident Fund Scheme - My Choice China Equity Fund
Equity Fund (International)	BEA (MPF) Master Trust Scheme - BEA (MPF) North American Equity Fund
Mixed Asset Fund (21-40)	Invesco Strategic MPF Scheme - Capital Stable Fund
Mixed Asset Fund (41-60)	Sun Life Rainbow MPF Scheme - Sun Life MPF Balanced Fund
Mixed Asset Fund (61-80)	Sun Life Rainbow MPF Scheme - Sun Life MPF Growth Fund
Mixed Asset Fund (81-100)	My Choice Mandatory Provident Fund Scheme - My Choice Growth Fund
Mixed Asset Fund (Dynamic)	AMTD MPF Scheme - AMTD Invesco Target 2048 Retirement Fund
MPF Conservative Fund	BEA (MPF) Value Scheme - BEA MPF Conservative Fund
Guaranteed Fund	China Life MPF Master Trust Scheme - China Life Retire-Easy Guarantee Fund

Appendix 2 – Consistent Performers (cont'd)

10 Year Consistent Performer for 2018



Bond Fund	Fidelity Retirement Master Trust - Hong Kong Bond Fund
Equity Fund (Asia)	Mass Mandatory Provident Fund Scheme - Asian Pacific Equity Fund
Equity Fund (HK & China)	Sun Life Rainbow MPF Scheme - Sun Life MPF Hong Kong Equity Fund
Equity Fund (International)	AIA MPF - Prime Value Choice - North American Equity Fund
Mixed Asset Fund (21-40)	Invesco Strategic MPF Scheme - Capital Stable Fund
Mixed Asset Fund (41-60)	Sun Life Rainbow MPF Scheme - Sun Life MPF Balanced Fund
Mixed Asset Fund (61-80)	Sun Life Rainbow MPF Scheme - Sun Life MPF Growth Fund
Mixed Asset Fund (81-100)	Sun Life MPF Master Trust - Schroder MPF Growth Portfolio
Mixed Asset Fund (Dynamic)	BCT (MPF) Pro Choice - BCT (Pro) Absolute Return Fund
MPF Conservative Fund	BCOM Joyful Retirement MPF Scheme - BCOM MPF Conservative Fund
Guaranteed Fund	China Life MPF Master Trust Scheme - China Life Retire-Easy Guarantee Fund

For a list of the major 2018 MPF Awards and the guidelines for the awards please see:

www.mpfratings.com.hk/media/award

About MPF Ratings Limited:

MPF Ratings Limited is Hong Kong's foremost independent provider of pension scheme research, views and opinions. Our objective is to raise standards and improve member experiences through enhanced transparency and independent evaluation. MPF Ratings exists to give investors, the MPF industry, journalists and commentators a deep understanding of how the industry is evolving and why individual schemes perform the way they do.

Contact Information:

Francis Chung
 Chairman
 MPF Ratings Limited
 Level 3, Three Pacific Place
 Wanchai, Hong Kong
 Phone: +852 2588 3409
 Email: francis.chung@mpfratings.com.hk
 Website: www.mpfratings.com.hk

